

TAKING STEPS TOWARDS CAPITAL MARKET DEVELOPMENT



The recent three-day workshop on Capital Market Development, in Port of Spain, was a landmark event for the region's financial sector. It was spearheaded by the Trinidad and Tobago Securities and Exchange Commission (TTSEC) and co-sponsored by the United States Securities and Exchange Commission (USSEC) and The Caribbean Regional Technical Assistance Centre (CARTAC)



The workshop brought together regional and US securities regulators, financial sector regulators, officials of Ministries of Finance as well as the Offices of the Attorney General and Solicitor General and the Director of Public Prosecution, to discuss such timely issues as cross-border transactions, market conduct, regulatory co-operation, corporate governance, financial reporting and insider trading.



TTSEC Chairman and CEO Osborne Nurse summed up the relevance of the workshop with this observation: "... It is clear that regional as well as extra-regional cross-border activity will in the future be an essential part of our capital markets landscape ... this meeting represents our first step towards building a framework for the effective regulation of cross-border business combinations."

TOP: Dr. Robert Fisher – USSEC; Osborne Nurse - Chairman and CEO, TTSEC; Ethiopis Tafara - USSEC; Donna Norman – USSEC, Robert Peterson – USSEC; Brian Wynter Capital Markets Adviser to CARTAC.

MIDDLE: Osborne Nurse - Chairman and CEO, TTSEC

BOTTOM: Charles de Silva - Deputy GM, TTSEC; Terrence Farrell Moderator; Loretta Reid-Pitt - General Counsel, FSC Jamaica; Osborne Nurse - Chairman and CEO, TTSEC; Hillary Deveaux - Executive Director Securities Commission, Bahamas; Ethiopis Tafara - Director of the Office of International Affairs, USSEC; Robert Peterson Senior Counsel - USSEC's Office of International Affairs.

Latin American and Caribbean Capital Market Development Workshop

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Port of Spain, Trinidad and Tobago

www.ttsec.org.tt

